

# Neighbors of Belknap Lookout

## STATEMENT OF FINANCIAL POSITION

As of May 31, 2019

	TOTAL			
	AS OF MAY 31, 2019	AS OF MAY 31, 2018 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
LMCU Checking	960.72		960.72	
LMCU Savings	5.00		5.00	
My Personal Credit Union	14,260.66	10,613.93	3,646.73	34.36 %
CDBG (deleted)				
Neighborhood Leadership (deleted)	0.00	-456.33	456.33	100.00 %
Public Safety (deleted)	0.00	1,297.22	-1,297.22	-100.00 %
<b>Total CDBG (deleted)</b>	<b>0.00</b>	<b>840.89</b>	<b>-840.89</b>	<b>-100.00 %</b>
Garden	216.08	40.00	176.08	440.20 %
NLA	0.00		0.00	
NMF	500.00		500.00	
NMF (deleted)	0.00	1,800.00	-1,800.00	-100.00 %
NNO	700.00		700.00	
<b>Total My Personal Credit Union</b>	<b>15,676.74</b>	<b>13,294.82</b>	<b>2,381.92</b>	<b>17.92 %</b>
My Personal CU Charitable Gaming	1,105.00		1,105.00	
My Personal CU Savings	102.40	80.89	21.51	26.59 %
Linear Park Maintenance Fund	9,776.50	11,128.60	-1,352.10	-12.15 %
PILOT cats	2,123.56	2,807.84	-684.28	-24.37 %
PILOT clear vegetation (deleted)	0.00	1,398.00	-1,398.00	-100.00 %
PILOT communications (deleted)	0.00	805.15	-805.15	-100.00 %
PILOT curb appeal (deleted)	0.00	100.00	-100.00	-100.00 %
PILOT litter reduction (deleted)	0.00	1,032.87	-1,032.87	-100.00 %
PILOT stairs & railings	2,000.00		2,000.00	
PILOT traffic calming	2,000.00	4,000.00	-2,000.00	-50.00 %
PILOT trail cams (deleted)	0.00	575.12	-575.12	-100.00 %
PILOT trash cans	2,898.98	4,774.00	-1,875.02	-39.28 %
<b>Total My Personal CU Savings</b>	<b>18,901.44</b>	<b>26,702.47</b>	<b>-7,801.03</b>	<b>-29.21 %</b>
Petty Cash	60.00	122.03	-62.03	-50.83 %
<b>Total Bank Accounts</b>	<b>\$36,708.90</b>	<b>\$40,119.32</b>	<b>\$ -3,410.42</b>	<b>-8.50 %</b>
Accounts Receivable				
1200 Accounts Receivable	0.00	0.00	0.00	
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Other Current Assets				
12000 Undeposited Funds	0.00	0.00	0.00	
<b>Total Other Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Current Assets</b>	<b>\$36,708.90</b>	<b>\$40,119.32</b>	<b>\$ -3,410.42</b>	<b>-8.50 %</b>
Fixed Assets				
700 Clancy NE	120,243.67	109,173.67	11,070.00	10.14 %
Accumulated Depreciation	-6,873.67	-4,094.01	-2,779.66	-67.90 %

	TOTAL			
	AS OF MAY 31, 2019	AS OF MAY 31, 2018 (PY)	CHANGE	% CHANGE
<b>Total 700 Clancy NE</b>	<b>113,370.00</b>	<b>105,079.66</b>	<b>8,290.34</b>	<b>7.89 %</b>
<b>Total Fixed Assets</b>	<b>\$113,370.00</b>	<b>\$105,079.66</b>	<b>\$8,290.34</b>	<b>7.89 %</b>
<b>TOTAL ASSETS</b>	<b>\$150,078.90</b>	<b>\$145,198.98</b>	<b>\$4,879.92</b>	<b>3.36 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 Accounts Payable	0.00	168.00	-168.00	-100.00 %
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$168.00</b>	<b>\$ -168.00</b>	<b>-100.00 %</b>
Other Current Liabilities				
2100 Payroll Liabilities	176.00	176.00	0.00	0.00 %
City Tax	174.57		174.57	
Federal Taxes (941/944)	-75.42		-75.42	
MI - Cities Res Tax	0.00		0.00	
MI - Cities Work Tax	0.00		0.00	
MI Income Tax	320.01		320.01	
MI Local Tax	454.34		454.34	
MI Unemployment Tax	1.05		1.05	
<b>Total 2100 Payroll Liabilities</b>	<b>1,050.55</b>	<b>176.00</b>	<b>874.55</b>	<b>496.90 %</b>
Payroll WH & Taxes (USE)	1,803.03	2,123.19	-320.16	-15.08 %
<b>Total Other Current Liabilities</b>	<b>\$2,853.58</b>	<b>\$2,299.19</b>	<b>\$554.39</b>	<b>24.11 %</b>
<b>Total Current Liabilities</b>	<b>\$2,853.58</b>	<b>\$2,467.19</b>	<b>\$386.39</b>	<b>15.66 %</b>
Long-Term Liabilities				
LMCU Loan	6,450.02		6,450.02	
Rental deposit held	500.00	500.00	0.00	0.00 %
<b>Total Long-Term Liabilities</b>	<b>\$6,950.02</b>	<b>\$500.00</b>	<b>\$6,450.02</b>	<b>1,290.00 %</b>
<b>Total Liabilities</b>	<b>\$9,803.60</b>	<b>\$2,967.19</b>	<b>\$6,836.41</b>	<b>230.40 %</b>
Equity				
1110 Net Assets	142,676.18	192,692.20	-50,016.02	-25.96 %
3000 Opening Bal Equity	0.00	0.00	0.00	
Net Revenue	-2,400.88	-50,460.41	48,059.53	95.24 %
<b>Total Equity</b>	<b>\$140,275.30</b>	<b>\$142,231.79</b>	<b>\$ -1,956.49</b>	<b>-1.38 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$150,078.90</b>	<b>\$145,198.98</b>	<b>\$4,879.92</b>	<b>3.36 %</b>