

Neighbors of Belknap Lookout

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL			
	AS OF DEC 31, 2019	AS OF DEC 30, 2018 (PP)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
LMCU Checking	1,694.17	73.96	1,620.21	2,190.66 %
LMCU Savings	5.00	5.00	0.00	0.00 %
My Personal Credit Union	8,355.09	17,466.12	-9,111.03	-52.16 %
Census	5,000.00		5,000.00	
Furnace (deleted)	0.00	270.70	-270.70	-100.00 %
Garden	756.08	33.55	722.53	2,153.59 %
NLA	0.00	0.00	0.00	
NLA Highland Park	1,500.00		1,500.00	
NMF	0.00	2,275.00	-2,275.00	-100.00 %
Total My Personal Credit Union	15,611.17	20,045.37	-4,434.20	-22.12 %
My Personal CU Charitable Gamin	4,385.75	1,505.00	2,880.75	191.41 %
My Personal CU Savings	51.45	92.84	-41.39	-44.58 %
Linear Park Maintenance Fund	9,504.26	9,776.50	-272.24	-2.78 %
PILOT beautification	3,504.80		3,504.80	
PILOT buy garden	5,650.00		5,650.00	
PILOT cats	1,676.61	2,432.56	-755.95	-31.08 %
PILOT communication	1,010.96		1,010.96	
PILOT events	1,844.89		1,844.89	
PILOT parks	0.00		0.00	
PILOT stairs & railings	41.73		41.73	
PILOT traffic calming	2,000.00	4,000.00	-2,000.00	-50.00 %
PILOT trash cans	2,739.03	2,898.98	-159.95	-5.52 %
Total My Personal CU Savings	28,023.73	19,200.88	8,822.85	45.95 %
Petty Cash	0.00	0.00	0.00	
Total Bank Accounts	\$49,719.82	\$40,830.21	\$8,889.61	21.77 %
Accounts Receivable				
Accounts Receivable	4,012.36	100.00	3,912.36	3,912.36 %
Total Accounts Receivable	\$4,012.36	\$100.00	\$3,912.36	3,912.36 %
Other Current Assets				
Undeposited Funds	0.00	0.00	0.00	
Total Other Current Assets	\$0.00	\$0.00	\$0.00	0.00 %
Total Current Assets	\$53,732.18	\$40,930.21	\$12,801.97	31.28 %
Fixed Assets				
700 Clancy Land	6,000.00		6,000.00	
704 Clancy Land	3,500.00		3,500.00	
Clancy NE	120,243.67	120,243.67	0.00	0.00 %
Accumulated Depreciation	-10,005.56	-4,094.01	-5,911.55	-144.40 %
Total Clancy NE	110,238.11	116,149.66	-5,911.55	-5.09 %

	TOTAL			
	AS OF DEC 31, 2019	AS OF DEC 30, 2018 (PP)	CHANGE	% CHANGE
Total Fixed Assets	\$119,738.11	\$116,149.66	\$3,588.45	3.09 %
TOTAL ASSETS	\$173,470.29	\$157,079.87	\$16,390.42	10.43 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	0.00	0.00	
Total Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Liabilities				
Payroll Liabilities				
Payroll Liabilities	176.00	176.00	0.00	0.00 %
City Tax	355.47	270.07	85.40	31.62 %
Federal Taxes (941/944)	947.65	447.89	499.76	111.58 %
MI - Cities Res Tax	0.00	0.00	0.00	
MI - Cities Work Tax	0.00	0.00	0.00	
MI Income Tax	304.11	108.89	195.22	179.28 %
MI Local Tax	683.29	270.07	413.22	153.00 %
MI Unemployment Tax	-12.07	-12.08	0.01	0.08 %
Total Payroll Liabilities	2,454.45	1,260.84	1,193.61	94.67 %
Payroll WH & Taxes (USE)	737.47	2,123.19	-1,385.72	-65.27 %
Total Other Current Liabilities	\$3,191.92	\$3,384.03	\$ -192.11	-5.68 %
Total Current Liabilities	\$3,191.92	\$3,384.03	\$ -192.11	-5.68 %
Long-Term Liabilities				
LMCU Loan				
LMCU Loan	4,641.71	7,741.67	-3,099.96	-40.04 %
Rental deposit held	500.00	500.00	0.00	0.00 %
Total Long-Term Liabilities	\$5,141.71	\$8,241.67	\$ -3,099.96	-37.61 %
Total Liabilities	\$8,333.63	\$11,625.70	\$ -3,292.07	-28.32 %
Equity				
Opening Bal Equity				
Opening Bal Equity	9,500.00	0.00	9,500.00	
Retained Earnings	142,676.18	192,692.20	-50,016.02	-25.96 %
Net Revenue	12,960.48	-47,238.03	60,198.51	127.44 %
Total Equity	\$165,136.66	\$145,454.17	\$19,682.49	13.53 %
TOTAL LIABILITIES AND EQUITY	\$173,470.29	\$157,079.87	\$16,390.42	10.43 %