

Neighbors of Belknap Lookout

STATEMENT OF FINANCIAL POSITION

As of July 31, 2020

	TOTAL			
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
LMCU Checking	1,886.68	1,180.28	706.40	59.85 %
LMCU Savings	5.00	5.00	0.00	0.00 %
My Personal Credit Union	13,126.88	12,548.08	578.80	4.61 %
Annual Meeting (deleted)	0.00	700.00	-700.00	-100.00 %
Census	2,963.91		2,963.91	
Garden	420.49	256.08	164.41	64.20 %
Master Plan	0.00	1,200.00	-1,200.00	-100.00 %
NLA Highland Park	1,500.00	1,500.00	0.00	0.00 %
NMF	0.00	20.00	-20.00	-100.00 %
Racial Equity esp Training	695.97	0.00	695.97	
Total My Personal Credit Union	18,707.25	16,224.16	2,483.09	15.30 %
My Personal CU Charitable Gamin	4,385.75	1,105.00	3,280.75	296.90 %
My Personal CU Savings	63.50	42.55	20.95	49.24 %
Linear Park Maintenance Fund	9,504.26	9,701.50	-197.24	-2.03 %
PILOT beautification	3,390.31		3,390.31	
PILOT buy garden	5,650.00		5,650.00	
PILOT cats	1,078.37	2,060.66	-982.29	-47.67 %
PILOT communication	1,010.96		1,010.96	
PILOT events	1,679.56		1,679.56	
PILOT stairs & railings (deleted)	0.00	1,691.73	-1,691.73	-100.00 %
PILOT traffic calming	2,000.00	2,000.00	0.00	0.00 %
PILOT trash cans	763.99	2,898.98	-2,134.99	-73.65 %
Total My Personal CU Savings	25,140.95	18,395.42	6,745.53	36.67 %
Petty Cash	40.00	10.00	30.00	300.00 %
Total Bank Accounts	\$50,165.63	\$36,919.86	\$13,245.77	35.88 %
Accounts Receivable				
Accounts Receivable	0.00	3,649.75	-3,649.75	-100.00 %
Total Accounts Receivable	\$0.00	\$3,649.75	\$ -3,649.75	-100.00 %
Other Current Assets				
Undeposited Funds	0.00	0.00	0.00	
Total Other Current Assets	\$0.00	\$0.00	\$0.00	0.00%
Total Current Assets	\$50,165.63	\$40,569.61	\$9,596.02	23.65 %
Fixed Assets				
700 Clancy Land	6,000.00		6,000.00	
704 Clancy Land	3,500.00		3,500.00	
Clancy NE	120,243.67	120,243.67	0.00	0.00 %
Accumulated Depreciation	-10,005.56	-6,873.67	-3,131.89	-45.56 %
Total Clancy NE	110,238.11	113,370.00	-3,131.89	-2.76 %

	TOTAL			
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	CHANGE	% CHANGE
Total Fixed Assets	\$119,738.11	\$113,370.00	\$6,368.11	5.62 %
TOTAL ASSETS	\$169,903.74	\$153,939.61	\$15,964.13	10.37 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	0.00	0.00	
Total Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Liabilities				
Payroll Liabilities				
Payroll Liabilities	176.00	176.00	0.00	0.00 %
City Tax	355.47	214.28	141.19	65.89 %
Federal Taxes (941/944)	228.75	461.05	-232.30	-50.38 %
MI - Cities Res Tax	0.00	0.00	0.00	
MI - Cities Work Tax	0.00	0.00	0.00	
MI Income Tax	154.18	432.52	-278.34	-64.35 %
MI Local Tax	434.64	494.05	-59.41	-12.03 %
MI Unemployment Tax	60.84	1.05	59.79	5,694.29 %
Total Payroll Liabilities	1,409.88	1,778.95	-369.07	-20.75 %
Payroll WH & Taxes (USE)	737.47	1,803.03	-1,065.56	-59.10 %
Total Other Current Liabilities	\$2,147.35	\$3,581.98	\$ -1,434.63	-40.05 %
Total Current Liabilities	\$2,147.35	\$3,581.98	\$ -1,434.63	-40.05 %
Long-Term Liabilities				
LMCU Loan				
LMCU Loan	2,833.40	5,933.36	-3,099.96	-52.25 %
Rental deposit held	500.00	500.00	0.00	0.00 %
Total Long-Term Liabilities	\$3,333.40	\$6,433.36	\$ -3,099.96	-48.19 %
Total Liabilities	\$5,480.75	\$10,015.34	\$ -4,534.59	-45.28 %
Equity				
Opening Bal Equity				
Opening Bal Equity	9,500.00	0.00	9,500.00	
Retained Earnings	155,637.32	142,676.18	12,961.14	9.08 %
Net Revenue	-714.33	1,248.09	-1,962.42	-157.23 %
Total Equity	\$164,422.99	\$143,924.27	\$20,498.72	14.24 %
TOTAL LIABILITIES AND EQUITY	\$169,903.74	\$153,939.61	\$15,964.13	10.37 %