

Neighbors of Belknap Lookout

STATEMENT OF FINANCIAL POSITION

As of August 31, 2020

	TOTAL			
	AS OF AUG 31, 2020	AS OF AUG 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
LMCU Checking	1,844.00	1,230.28	613.72	49.88 %
LMCU Savings	5.00	5.00	0.00	0.00 %
My Personal Credit Union	12,063.46	6,999.62	5,063.84	72.34 %
Annual Meeting (deleted)	0.00	500.00	-500.00	-100.00 %
Census	239.01	5,000.00	-4,760.99	-95.22 %
Garden	405.54	256.08	149.46	58.36 %
Master Plan	1,656.21	80.61	1,575.60	1,954.60 %
NLA Highland Park	1,500.00	1,500.00	0.00	0.00 %
NMF	0.00	20.00	-20.00	-100.00 %
Racial Equity esp Training	793.17	0.00	793.17	
Total My Personal Credit Union	16,657.39	14,356.31	2,301.08	16.03 %
My Personal CU Charitable Gamin	4,385.75	2,655.00	1,730.75	65.19 %
My Personal CU Savings	64.56	44.11	20.45	46.36 %
Linear Park Maintenance Fund	9,504.26	9,701.50	-197.24	-2.03 %
PILOT beautification	3,390.31		3,390.31	
PILOT buy garden	5,650.00		5,650.00	
PILOT cats	981.23	2,060.66	-1,079.43	-52.38 %
PILOT communication	1,010.96		1,010.96	
PILOT events	1,679.56		1,679.56	
PILOT stairs & railings (deleted)	0.00	1,691.73	-1,691.73	-100.00 %
PILOT traffic calming	2,000.00	2,000.00	0.00	0.00 %
PILOT trash cans	763.99	2,898.98	-2,134.99	-73.65 %
Total My Personal CU Savings	25,044.87	18,396.98	6,647.89	36.14 %
Petty Cash	40.00	10.00	30.00	300.00 %
Total Bank Accounts	\$47,977.01	\$36,653.57	\$11,323.44	30.89 %
Accounts Receivable				
Accounts Receivable	0.00	5,847.63	-5,847.63	-100.00 %
Total Accounts Receivable	\$0.00	\$5,847.63	\$ -5,847.63	-100.00 %
Other Current Assets				
Undeposited Funds	0.00	0.00	0.00	
Total Other Current Assets	\$0.00	\$0.00	\$0.00	0.00 %
Total Current Assets	\$47,977.01	\$42,501.20	\$5,475.81	12.88 %
Fixed Assets				
700 Clancy Land	6,000.00		6,000.00	
704 Clancy Land	3,500.00		3,500.00	
Clancy NE	120,243.67	120,243.67	0.00	0.00 %
Accumulated Depreciation	-10,005.56	-6,873.67	-3,131.89	-45.56 %
Total Clancy NE	110,238.11	113,370.00	-3,131.89	-2.76 %

	TOTAL			
	AS OF AUG 31, 2020	AS OF AUG 31, 2019 (PY)	CHANGE	% CHANGE
Total Fixed Assets	\$119,738.11	\$113,370.00	\$6,368.11	5.62 %
TOTAL ASSETS	\$167,715.12	\$155,871.20	\$11,843.92	7.60 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	0.00	0.00	
Total Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Liabilities				
Payroll Liabilities				
Payroll Liabilities	176.00	176.00	0.00	0.00 %
City Tax	355.47	292.88	62.59	21.37 %
Federal Taxes (941/944)	450.15	172.67	277.48	160.70 %
MI - Cities Res Tax	0.00	0.00	0.00	
MI - Cities Work Tax	0.00	0.00	0.00	
MI Income Tax	197.22	331.60	-134.38	-40.52 %
MI Local Tax	455.02	572.65	-117.63	-20.54 %
MI Unemployment Tax	60.84	-12.07	72.91	604.06 %
Total Payroll Liabilities	1,694.70	1,533.73	160.97	10.50 %
Payroll WH & Taxes (USE)	737.47	1,803.03	-1,065.56	-59.10 %
Total Other Current Liabilities	\$2,432.17	\$3,336.76	\$ -904.59	-27.11 %
Total Current Liabilities	\$2,432.17	\$3,336.76	\$ -904.59	-27.11 %
Long-Term Liabilities				
LMCU Loan				
LMCU Loan	2,575.07	5,675.03	-3,099.96	-54.62 %
Rental deposit held	500.00	500.00	0.00	0.00 %
Total Long-Term Liabilities	\$3,075.07	\$6,175.03	\$ -3,099.96	-50.20 %
Total Liabilities	\$5,507.24	\$9,511.79	\$ -4,004.55	-42.10 %
Equity				
Opening Bal Equity				
Opening Bal Equity	9,500.00	0.00	9,500.00	
Retained Earnings	155,637.32	142,676.18	12,961.14	9.08 %
Net Revenue	-2,929.44	3,683.23	-6,612.67	-179.53 %
Total Equity	\$162,207.88	\$146,359.41	\$15,848.47	10.83 %
TOTAL LIABILITIES AND EQUITY	\$167,715.12	\$155,871.20	\$11,843.92	7.60 %