

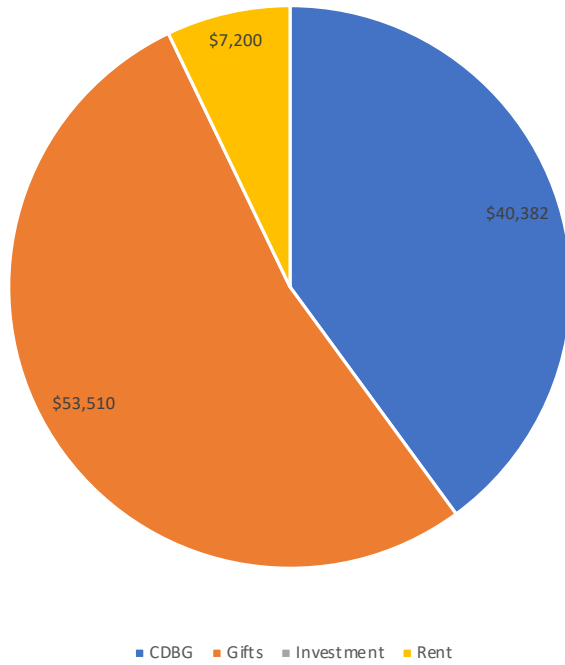


Neighbors Of Belknap Lookout

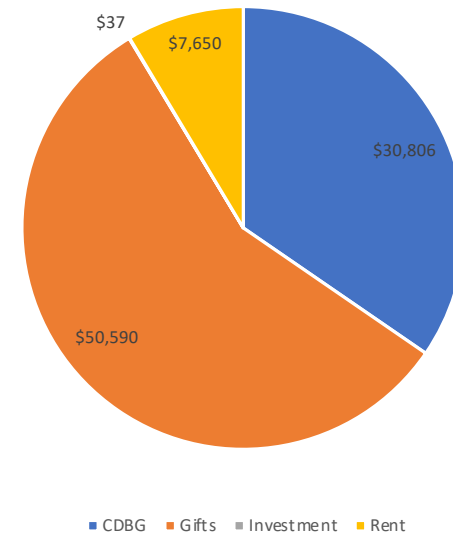
2021 Year End Financials

Income

2021 Budget
\$101,092



2021 Actual
\$89,083

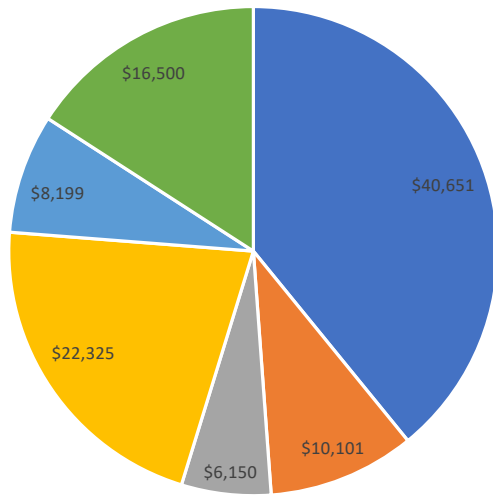


Differences between budgeted and actual

- CDBG was spent more slowly than budgeted so reimbursement was low.
- Gift discrepancy can be attributed to lower PILOT allocation than expected. Our fundraising was right on target!
- Opening the CDs bumped our “investment” section up ahead of schedule.
- We received several late fees for overall increased rental proceeds.

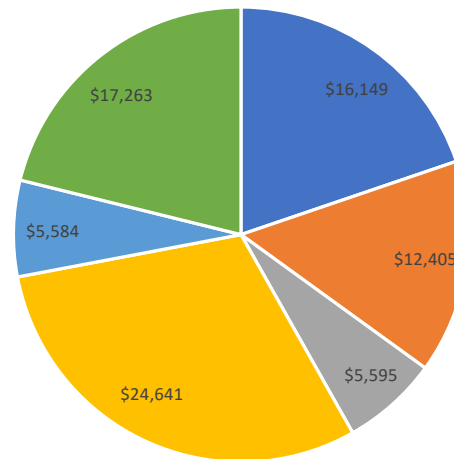
Expenses

2021 Budget
\$103,926



■ Neighborhood Improvement ■ Occupancy ■ Other ■ Payroll ■ Contracts ■ Training

2021 Actual
\$81,637



■ Neighborhood Improvement ■ Occupancy ■ Other ■ Payroll ■ Contracts ■ Training

Differences between budgeted and actual

- We were unable to spend down the \$15,000 for wifi (Neighborhood Improvement) as the Parks Department has not reached a conclusion on the partnership yet. ***This version is missing the final disbursement to HPNA which will be reflected on our 990.***
- Occupancy neglected to budget for depreciation, an “on paper” expense.
- Other expenses were carefully economized.
- Payroll may not have budgeted adequately for taxes.
- Contracts were not continued for the social worker as we had an MSW intern for the fall semester.
- Training added Decentering Whiteness as a board-approved budget amendment.

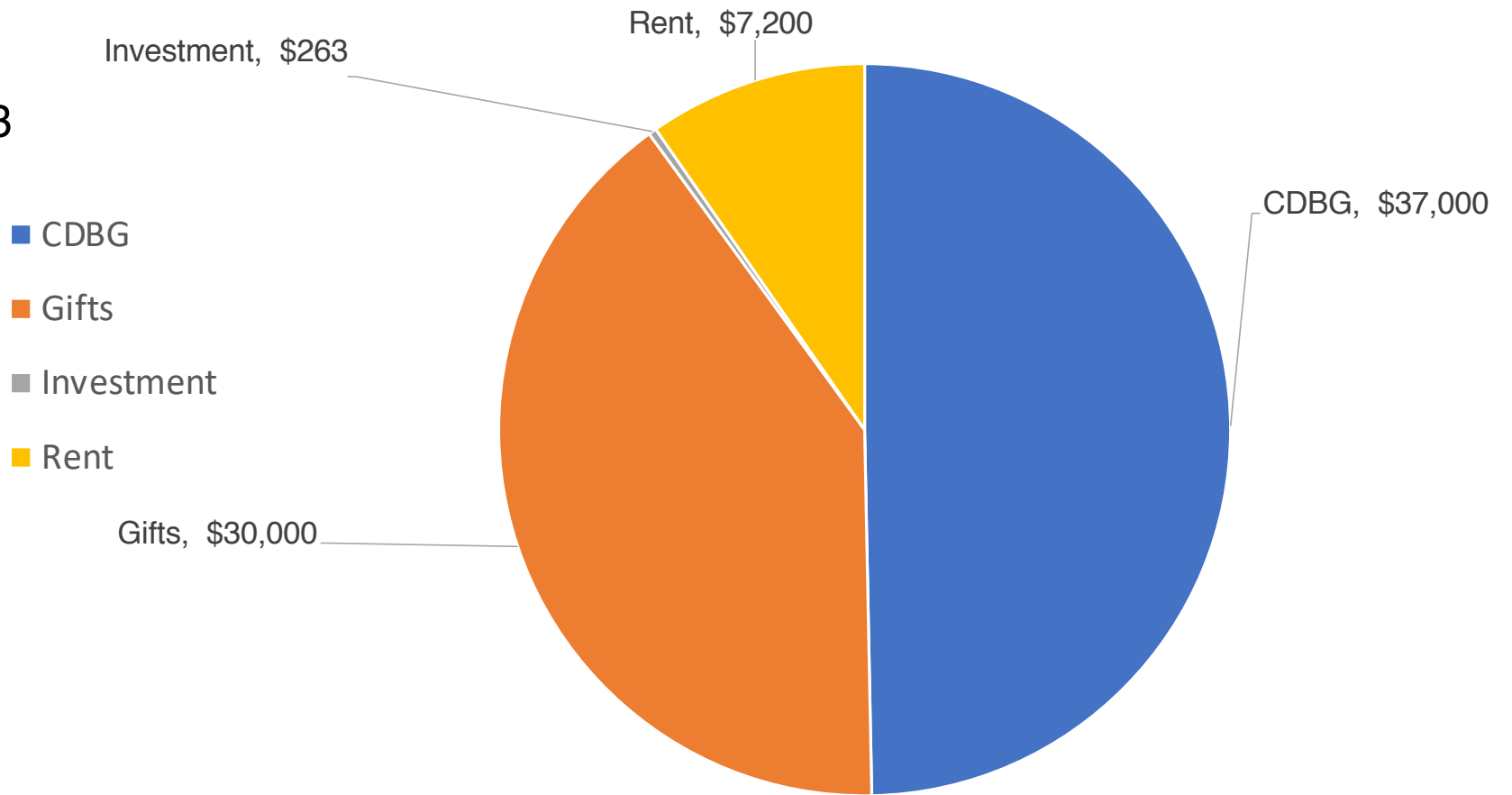


Neighbors Of Belknap Lookout

2022 Budget

Income

Total:
\$74,463



Community Development Block Grant

- Spending has been low → budgeted amount is higher than previous year
- The 2 programs this covers are:
 - Public Safety
 - Neighborhood Leadership
- Total: \$37,000



Contributions, Gifts & Grants (& Interest)

- \$30,000:
 - 1 PILOT allocation approx. \$14,600
 - Neighborhood match fund grant \$5,000
 - Master plan implementation \$5,000
 - Sponsorships & Fundraising \$5,400



Affordable Housing Program Service Revenue

- Rent:

\$7,200



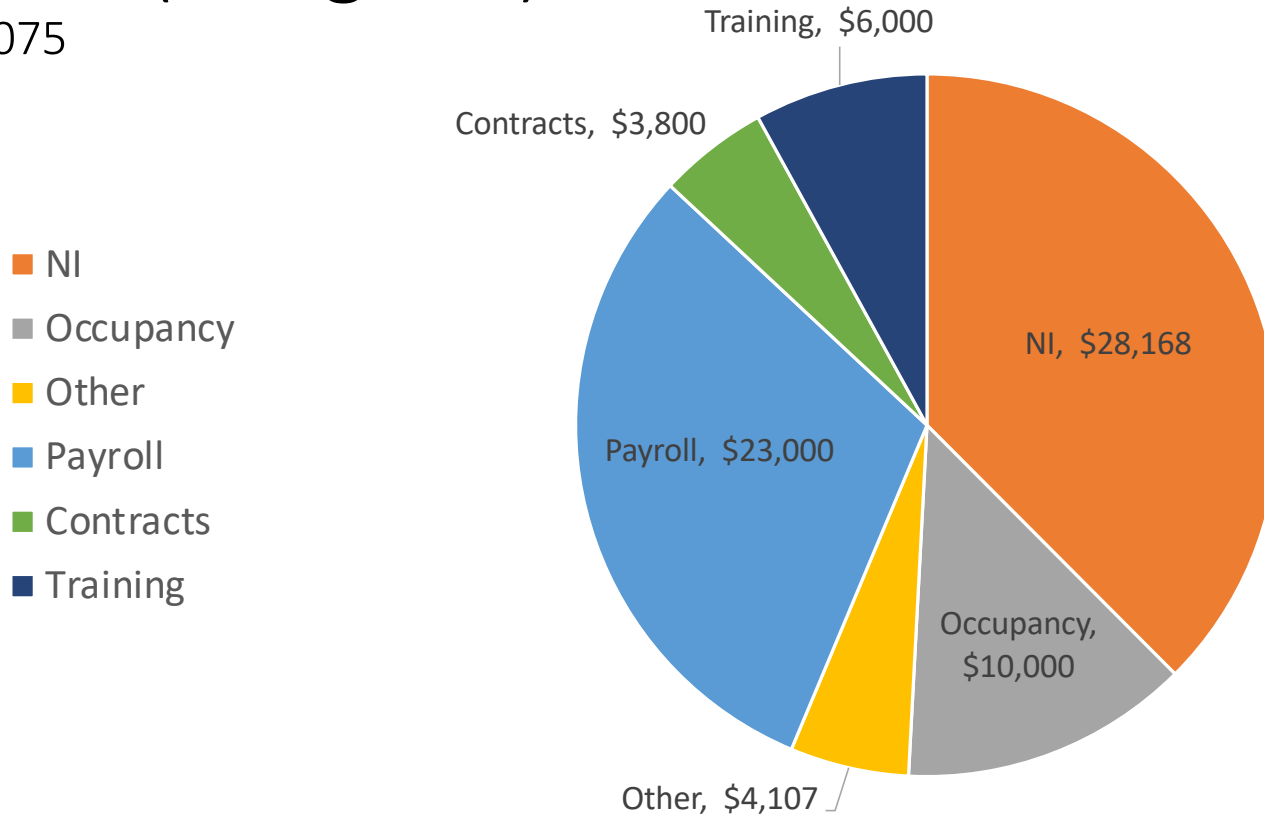
Investment

- Create investment policy
- Open investment account



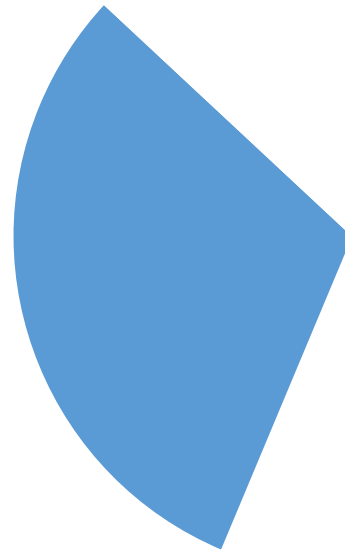
Expenses (Budget A)

Total: \$75,075



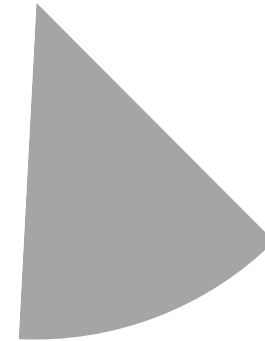
Payroll

- \$23,000 - Elianna Wage



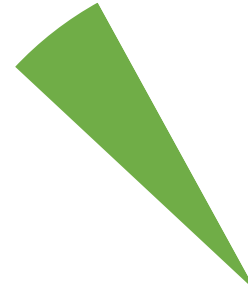
Occupancy

- \$10,000
- Utilities (including tenant water), Property Taxes, Phone & Other (based on past amounts)
- Now accounts for depreciation upfront
- Does not include capital expense of approx. \$10,000 for roofing



Contracts

- \$3,800
- Continue “Neighbor Assistance Program” -- 24 hours with MSW
- \$2,400
- \$600 for 1 committee member
- \$800 for Spanish language interpretation



Training

- \$6,000
- Dispute Resolution Center – restorative practices training



Neighborhood Improvement (PILOT projects)

- Benches & raised beds: \$1,892
- Feral Cats: \$1,300
- Neighborhood Internet: \$15,600
- Events: \$1,750
- HPNA: \$626
- NMF Food etc: \$5,000
- Garden: \$2,000
- Total: \$28,168



Recommended PILOT request

- Roof: \$7,656.03
- Cats: \$1,900
- Communication: \$1,400
- Events: \$3,684.21

Total: \$14,620.24

This budget is reviewed by GVSU-City workgroup and approved and disbursed by City Commission.

Other

- Insurance: \$957 D&O
- Printing & Pub: \$2,150
- Office Supplies: \$1,000
- Total: \$4,107



Budget A vs Budget B

- Budget A calls for \$2,400 for the Social Worker under Contracts for the “Neighbor Assistance Program” that was written into the Strategic Plan. We do have a BSW social work intern in place for spring semester for college credit. Therefore the dollars are not needed at this time.
- Budget B would move that \$2,400 to the Payroll portion of the Budget and add \$100 of new administrative dollars there for taxes. Our Executive Director will have been serving the organization for 5 years as of March 1, has not received a raise in that time, and in fact has cut her hours without regard to workload. This change would put her hourly wage at \$21.70.

Vacation/Sick Time

- Elianna would also like to negotiate an increase to four weeks of vacation/sick time (80 hours) retroactive to 2021. She started at 3 weeks (90 hours total based on working 30 hours per week). After the reduction to 20 hours per week, it stayed with amount of time worked per week (60 hours).
- Both these changes should help the organization's position should it need to seek a new employee in the future.