

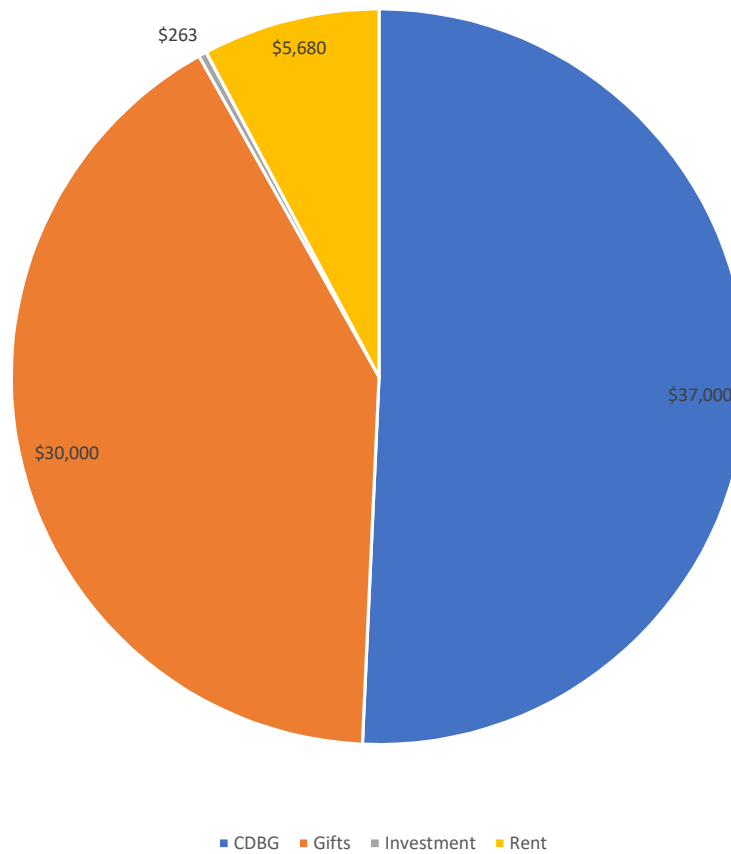


Neighbors Of Belknap Lookout

2022 Budget

Income

Total:
\$72,943



Community Development Block Grant

- Spending has been low → budgeted amount is higher than previous year
- The 2 programs this covers are:
 - Public Safety
 - Neighborhood Leadership
- Total: \$37,000



Contributions, Gifts & Grants (& Interest)

- \$30,000:
 - 1 PILOT allocation approx. \$14,600
 - PLUS missing \$2,000 from last
 - Neighborhood match fund grant \$3,000
 - Master plan implementation \$5,000
 - Sponsorships & Fundraising \$5,400



Affordable Housing Program Service Revenue

- Rent:

\$5,680 NET

- Total proceeds are \$7,200 but fees and restricting a new deposit are happening on the property manager's end when they collect the rents.



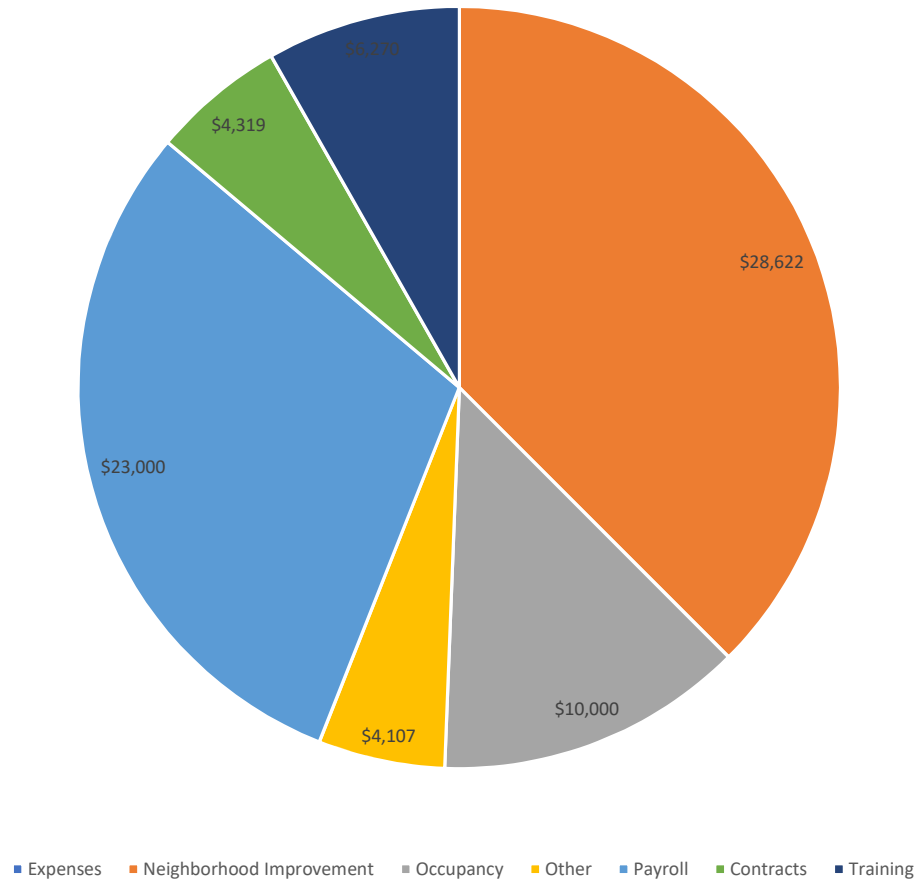
Investment

\$263

- Create investment policy
- Open investment account

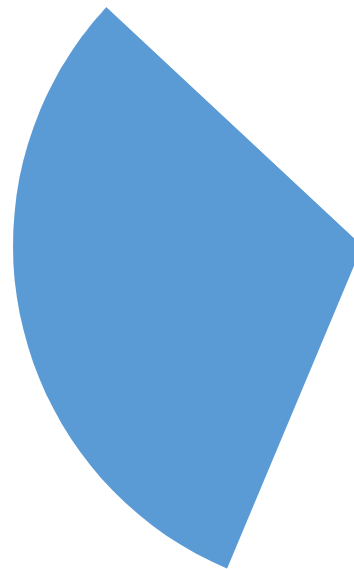
Expenses (Budget A)

Total: \$76,318



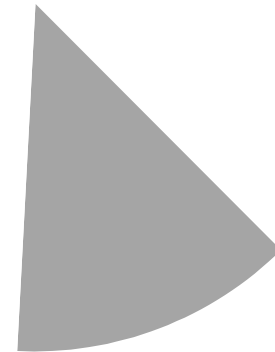
Payroll

- \$23,000 - Elianna Wage



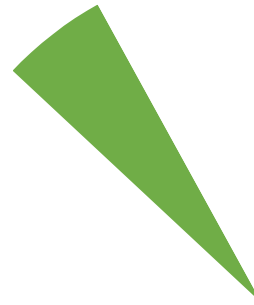
Occupancy

- \$10,000
- Utilities (including tenant water), Property Taxes, Phone & Other (based on past amounts)
- Now accounts for depreciation upfront
- Does not include capital expense of approx. \$10,000 for roofing



Contracts

- \$4,319
- Continue “Neighbor Assistance Program” -- 24 hours with MSW
- \$2,400
- \$599 for 1 committee member
- \$520 for Spanish language interpretation
- \$400 stipend for each of two interns performing Participatory Budget contract tasks



Training

- \$6,270
- \$6,000 Dispute Resolution Center – restorative practices training
- \$20 MSU Extension Attainable Housing Training (complete)
- \$250 MSU Extension Citizen Planner course for MSW Intern



Neighborhood Improvement (PILOT projects)

- Benches & raised beds: \$3,892
- Feral Cats: \$2,000
- Neighborhood Internet: \$15,720
- Events: \$1,750
- NMF Food: \$3,000
- Garden: \$2,000
- Trash \$260
- Total: \$28,622



Other

- Insurance: \$957 D&O
- Printing & Pub: \$2,150
- Office Supplies: \$1,000
- Total: \$4,107



CAPITAL EXPENSE

- \$10,000 Roof
- This amount gets added to the value of the building (asset) and calculated into the depreciation scheduled as the value of the building declines over time.

Budget A vs Budget B

- Budget A calls for \$2,400 for the Social Worker under Contracts for the “Neighbor Assistance Program” that was written into the Strategic Plan. We do have a BSW social work intern in place for spring semester for college credit. We have also secured a 3 semester MSW intern who will start in May after Jaden’s done. Therefore the dollars are not needed at this time.
- Budget B would move that \$2,400 to the Payroll portion of the Budget and add \$100 of new administrative dollars there for taxes. Our Executive Director will have been serving the organization for 5 years as of March 1, has not received a raise in that time, and in fact has cut her hours without regard to workload. This change would put her hourly wage at \$21.70.

Vacation/Sick Time

- Elianna would also like to negotiate an increase to four weeks of vacation/sick time (80 hours). She started at 3 weeks (90 hours total based on working 30 hours per week). After the reduction to 20 hours per week, it stayed with amount of time worked per week (60 hours).
- Both these changes should help the organization's position should it need to seek a new employee in the future.