

Management Report

Neighbors of Belknap Lookout

For the period ended June 30, 2022

Prepared by

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Prepared on

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Statement of Financial Position

As of June 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bloom	13,686.20
Garden (NL)	627.04
Master Plan	479.93
Roof	3,118.69
Total Bloom	17,911.86
Bloom CDs	3,023.69
Bloom Charitable Gaming	4,385.75
Bloom Savings	3,167.18
Linear Park Maintenance Fund	6,328.50
PILOT beautification	843.27
PILOT cats (PS)	1,629.22
PILOT communication	1,400.00
PILOT contingencies and overages	96.05
PILOT events	5,151.43
PILOT internet	15,028.42
PILOT Lights on Stairs	5,000.00
PILOT trash cans (PS) (deleted)	436.72
Total Bloom Savings	39,080.79
LMCU Checking	2,896.93
LMCU Savings	1,006.61
Petty Cash	500.00
Total Bank Accounts	68,805.63
Accounts Receivable	
Accounts Receivable	150.00
Total Accounts Receivable	150.00
Total Current Assets	68,955.63
Fixed Assets	
700 Clancy Land	6,000.00
704 Clancy Land	3,500.00
762 North Land	5,000.00
Clancy NE	120,243.67
Accumulated Depreciation	-16,269.34
Total Clancy NE	103,974.33
Total Fixed Assets	118,474.33
TOTAL ASSETS	\$187,429.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	

	Total
Payroll Liabilities	34.66
Total Other Current Liabilities	34.66
Total Current Liabilities	34.66
Total Liabilities	34.66
Equity	
Opening Bal Equity	9,500.00
Retained Earnings	164,094.85
Net Revenue	13,800.45
Total Equity	187,395.30
TOTAL LIABILITIES AND EQUITY	\$187,429.96

Statement of Activity

April - June, 2022

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
REVENUE					
CDBG Revenue (Gov't)		5,562.73	5,604.76		11,167.49
Contributions, Gifts & Grants	1,125.00	1,900.00	7,030.54	7,656.03	17,711.57
Interest Income	4.70				4.70
PayPal Sales			80.00		80.00
Program Service Revenue				1,869.03	1,869.03
Total Revenue	1,129.70	7,462.73	12,715.30	9,525.06	30,832.79
GROSS PROFIT	1,129.70	7,462.73	12,715.30	9,525.06	30,832.79
EXPENDITURES					
Neighborhood Improvement		2,111.49	3,771.19		5,882.68
Occupancy				1,800.00	1,800.00
Property Insurance				22.26	22.26
Telephone/Internet	10.26	316.48	153.87		480.61
Utilities	8.13	141.00	122.03	155.51	426.67
Total Occupancy	18.39	457.48	275.90	1,977.77	2,729.54
Other Expenses					0.00
Office Supplies	98.67	55.11	47.70		201.48
Print					0.00
Communication					0.00
Printing and Publishing	27.39	474.76	410.85		913.00
Total Print Communication	27.39	474.76	410.85		913.00
Total Other Expenses	126.06	529.87	458.55		1,114.48
PayPal Fees	2.67		0.89		3.56
Payroll Expenses					0.00
Taxes	15.55	238.67	164.19		418.41
Wages	201.81	3,096.59	2,126.60		5,425.00
Total Payroll Expenses	217.36	3,335.26	2,290.79		5,843.41
Professional Fees					0.00
Accounting/Payroll Contractual	18.63	322.92	279.45		621.00
Services	3.72	61.59	453.44		518.75
Total Professional Fees	22.35	384.51	732.89		1,139.75
Service Charge	4.73				4.73
Training	90.00	1,560.00	1,600.00		3,250.00

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
Total Expenditures	481.56	8,378.61	9,130.21	1,977.77	19,968.15
NET OPERATING REVENUE	648.14	-915.88	3,585.09	7,547.29	10,864.64
NET REVENUE	\$648.14	\$ -915.88	\$3,585.09	\$7,547.29	\$10,864.64