

Neighbors of Belknap Lookout

Statement of Financial Position

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bloom	5,574.78
Bloom CDs	17,443.61
Bloom Charitable Gaming	4,385.75
Bloom Savings	17,462.94
Linear Park Maintenance Fund	224.98
Total Bloom Savings	17,687.92
LMCU Checking	2,247.50
LMCU Savings	1,563.22
PayPal Bank	317.55
Petty Cash	500.00
Total Bank Accounts	\$49,720.33
Accounts Receivable	
Accounts Receivable	150.00
Total Accounts Receivable	\$150.00
Other Current Assets	
Uncategorized Asset	0.00
Undeposited Funds	0.00
Vanguard Investment Account	6,065.28
Total Other Current Assets	\$6,065.28
Total Current Assets	\$55,935.61
Fixed Assets	
700 Clancy Land	15,600.00
704 Clancy Land	3,500.00
762 North Land	5,000.00
Clancy NE	120,243.67
Accumulated Depreciation	-19,401.23
Total Clancy NE	100,842.44
Total Fixed Assets	\$124,942.44
TOTAL ASSETS	\$180,878.05

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Paypal Clearing	-83.23
Payroll Liabilities	34.66
Federal Taxes (941/944)	0.00
MI Income Tax	0.00
MI Income Tax - Annual	0.00
MI Local Tax	0.00
MI Local Tax - Annual	0.00
MI Unemployment Tax	0.00
Total Payroll Liabilities	34.66
Total Other Current Liabilities	\$ -48.57
Total Current Liabilities	\$ -48.57
Total Liabilities	\$ -48.57
Equity	
Opening Bal Equity	9,500.00
Retained Earnings	164,094.85
Net Revenue	7,331.77
Total Equity	\$180,926.62
TOTAL LIABILITIES AND EQUITY	\$180,878.05

Neighbors of Belknap Lookout

Statement of Activity by Class

October - December, 2022

	01- ADMIN & FUNDRAISING	02- PUBLIC SAFETY	03 - NEIGHBORHOOD LEADERSHIP	04 - AFFORDABLE HOUSING	NOT SPECIFIED	TOTAL
Revenue						
CDBG Revenue (Gov't)		4,323.30		3,987.91		\$8,311.21
Contributions, Gifts & Grants	1,685.00			500.00		\$2,185.00
Interest Income	71.59					\$71.59
PayPal Sales	0.00					\$0.00
Program Service Revenue				1,620.99		\$1,620.99
Total Revenue	\$1,756.59	\$4,323.30	\$4,487.91	\$1,620.99	\$0.00	\$12,188.79
GROSS PROFIT	\$1,756.59	\$4,323.30	\$4,487.91	\$1,620.99	\$0.00	\$12,188.79
Expenditures						
Neighborhood Improvement		600.91		500.00		\$1,100.91
Occupancy						\$0.00
Depreciation expense	1,565.95			1,565.94		\$3,131.89
Property Taxes			28.88	62.93		\$91.81
Telephone/Internet	10.40	365.12	155.95			\$531.47
Utilities	6.76	117.34	101.55	164.08		\$389.73
Total Occupancy	1,583.11	482.46	286.38	1,792.95		\$4,144.90
Other Expenses						\$0.00
Operating Supplies & Services	23.53	61.30	453.05			\$537.88
PayPal Fees	15.57					\$15.57
Print Communication						\$0.00
Postage/Distribution			632.25			\$632.25
Printing and Publishing			901.63			\$901.63
Total Print Communication			1,533.88			\$1,533.88
Total Other Expenses	39.10	61.30	1,986.93			\$2,087.33
Payroll Expenses						\$0.00
Taxes	4.31	215.82	211.49		0.00	\$431.62
Wages	56.43	2,821.00	2,764.57		0.00	\$5,642.00
Total Payroll Expenses	60.74	3,036.82	2,976.06		0.00	\$6,073.62
Professional Fees						\$0.00
Accounting/Payroll	142.95	324.00	313.05			\$780.00
Contractual Services			489.00			\$489.00
Total Professional Fees	142.95	324.00	802.05			\$1,269.00
Special Events Expense	135.00					\$135.00
Training		200.00				\$200.00
Total Expenditures	\$1,960.90	\$4,705.49	\$6,551.42	\$1,792.95	\$0.00	\$15,010.76
NET OPERATING REVENUE	\$ -204.31	\$ -382.19	\$ -2,063.51	\$ -171.96	\$0.00	\$ -2,821.97
NET REVENUE	\$ -204.31	\$ -382.19	\$ -2,063.51	\$ -171.96	\$0.00	\$ -2,821.97

Neighbors of Belknap Lookout

Statement of Activity by Class

January - December 2022

	01- ADMIN & FUNDRAISING	02- PUBLIC SAFETY	03 - NEIGHBORHOOD LEADERSHIP	04 - AFFORDABLE HOUSING	NOT SPECIFIED	TOTAL
Revenue						
CDBG Revenue (Gov't)		18,986.18		16,856.45		\$35,842.63
Contributions, Gifts & Grants	3,234.01	3,612.12			7,656.03	\$27,487.67
Interest Income	117.22				0.22	\$117.44
PayPal Sales	0.00		0.00			\$0.00
Program Service Revenue				4,857.52		\$4,857.52
Total Revenue	\$3,351.23	\$22,598.30	\$29,841.96	\$12,513.77	\$0.00	\$68,305.26
GROSS PROFIT	\$3,351.23	\$22,598.30	\$29,841.96	\$12,513.77	\$0.00	\$68,305.26
Expenditures						
Neighborhood Improvement		3,975.63		5,567.65		\$9,543.28
Occupancy						\$0.00
Depreciation expense	1,565.95				1,565.94	\$3,131.89
Property Insurance					1,122.70	\$1,122.70
Property Taxes		322.57		432.74	1,643.77	\$2,399.08
Telephone/Internet	48.58	1,384.41		678.45		\$2,111.44
Utilities	33.93	531.15		663.19	676.83	\$1,905.10
Total Occupancy	1,648.46	2,238.13	1,774.38	5,009.24		\$10,670.21
Other Expenses						\$0.00
Directors/Officers Insurance			957.00			\$957.00
Operating Supplies & Services	175.71	1,989.14			14.29	\$2,746.01
PayPal Fees	18.24		0.89			\$19.13
Print Communication						\$0.00
Postage/Distribution	8.91	62.40		686.25		\$757.56
Printing and Publishing	31.02	537.68		1,492.93		\$2,061.63
Total Print Communication	39.93	600.08	2,179.18			\$2,819.19
Total Other Expenses	233.88	2,589.22	3,703.94	14.29		\$6,541.33
Payroll Expenses	9.18	159.12		137.70		\$306.00
Other Payroll Expenses	17.68	280.01		297.69		\$595.38
Taxes	52.92	806.57		765.53	0.00	\$1,625.02
Wages	688.30	10,504.41		9,970.11	0.00	\$21,162.82
Total Payroll Expenses	768.08	11,750.11	11,171.03		0.00	\$23,689.22
Professional Fees						\$0.00
Accounting/Payroll	326.82	982.10		852.05		\$2,160.97
Contractual Services	14.39	246.57		1,502.52		\$1,763.48
Total Professional Fees	341.21	1,228.67	2,354.57			\$3,924.45
Special Events Expense	135.00					\$135.00
Training	180.00	3,320.00		2,970.00		\$6,470.00
Total Expenditures	\$3,306.63	\$25,101.76	\$27,541.57	\$5,023.53	\$0.00	\$60,973.49
NET OPERATING REVENUE	\$44.60	\$ -2,503.46	\$2,300.39	\$7,490.24	\$0.00	\$7,331.77
NET REVENUE	\$44.60	\$ -2,503.46	\$2,300.39	\$7,490.24	\$0.00	\$7,331.77