

# Management Report

Neighbors of Belknap Lookout

For the period ended March 31, 2023

Prepared by

**Morgan & Associates PC CPAS**

Prepared on

**April 14, 2023**

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# Statement of Financial Position

As of March 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bloom	4,043.74
Bloom CDs	17,466.53
Bloom Charitable Gaming	4,385.75
Bloom Savings	13,751.85
Linear Park Maintenance Fund	224.98
<b>Total Bloom Savings</b>	<b>13,976.83</b>
LMCU Checking	3,327.50
LMCU Savings	2,478.81
Petty Cash	750.00
<b>Total Bank Accounts</b>	<b>46,429.16</b>
<b>Accounts Receivable</b>	
Accounts Receivable	400.00
<b>Total Accounts Receivable</b>	<b>400.00</b>
<b>Other Current Assets</b>	
Vanguard Investment Account	6,132.08
<b>Total Other Current Assets</b>	<b>6,132.08</b>
<b>Total Current Assets</b>	<b>52,961.24</b>
<b>Fixed Assets</b>	
700 Clancy Land	15,600.00
704 Clancy Land	3,500.00
762 North Land	5,000.00
Clancy NE	120,243.67
Accumulated Depreciation	-19,401.23
<b>Total Clancy NE</b>	<b>100,842.44</b>
<b>Total Fixed Assets</b>	<b>124,942.44</b>
<b>TOTAL ASSETS</b>	<b>\$177,903.68</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Payroll Liabilities	34.66
<b>Total Other Current Liabilities</b>	<b>34.66</b>
<b>Total Current Liabilities</b>	<b>34.66</b>
<b>Total Liabilities</b>	<b>34.66</b>
<b>Equity</b>	
Opening Bal Equity	9,500.00
Retained Earnings	171,426.62
Net Revenue	-3,057.60

	Total
Total Equity	177,869.02
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$177,903.68</b>

# Statement of Activity

January - March, 2023

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
<b>REVENUE</b>					
CDBG Revenue (Gov't) Contributions, Gifts & Grants		4,041.06	5,260.25		9,301.31
Interest Income	1,970.00				1,970.00
Program Service Revenue	93.94				93.94
				1,995.00	1,995.00
<b>Total Revenue</b>	<b>2,063.94</b>	<b>4,041.06</b>	<b>5,260.25</b>	<b>1,995.00</b>	<b>13,360.25</b>
<b>GROSS PROFIT</b>	<b>2,063.94</b>	<b>4,041.06</b>	<b>5,260.25</b>	<b>1,995.00</b>	<b>13,360.25</b>
<b>EXPENDITURES</b>					
Neighbor Stipends & Gratuities		93.75	3,025.91		3,119.66
Neighborhood Improvement	113.68	550.80			664.48
Occupancy Building Maintenance					0.00
	597.00				597.00
Telephone/Internet	10.76	272.00	168.75		451.51
Utilities	14.59	243.33	228.73	170.43	657.08
<b>Total Occupancy</b>	<b>622.35</b>	<b>515.33</b>	<b>397.48</b>	<b>170.43</b>	<b>1,705.59</b>
Other Expenses					0.00
Directors/Officers Insurance			957.00		957.00
Operating Supplies & Services	24.22	93.39	86.05		203.66
PayPal Fees	1.49				1.49
Print Communication					0.00
Printing and Publishing			251.52		251.52
<b>Total Print Communication</b>			<b>251.52</b>		<b>251.52</b>
<b>Total Other Expenses</b>	<b>25.71</b>	<b>93.39</b>	<b>1,294.57</b>		<b>1,413.67</b>
Payroll Expenses					0.00
Taxes	5.13	226.26	278.66		510.05
Wages	39.00	2,474.94	3,182.31		5,696.25
<b>Total Payroll Expenses</b>	<b>44.13</b>	<b>2,701.20</b>	<b>3,460.97</b>		<b>6,206.30</b>
Professional Fees					0.00
Accounting/Payroll	139.80	290.00	375.20		805.00
Contractual Services	75.00	1,250.00	1,175.00		2,500.00
<b>Total Professional Fees</b>	<b>214.80</b>	<b>1,540.00</b>	<b>1,550.20</b>		<b>3,305.00</b>

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
QuickBooks Payments Fees	3.15				3.15
<b>Total Expenditures</b>	<b>1,023.82</b>	<b>5,494.47</b>	<b>9,729.13</b>	<b>170.43</b>	<b>16,417.85</b>
NET OPERATING REVENUE	1,040.12	-1,453.41	-4,468.88	1,824.57	-3,057.60
NET REVENUE	\$1,040.12	\$ -1,453.41	\$ -4,468.88	\$1,824.57	3,057.60