

# Management Report

Neighbors of Belknap Lookout

For the period ended June 30, 2023

Prepared by

**Morgan & Associates PC CPAS**

Prepared on

**July 17, 2023**

# Table of Contents

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Statement of Financial Position .....3

Statement of Activity .....4

# Statement of Financial Position

As of June 30, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bloom	7,542.82
Bloom CDs	16,487.03
Bloom Charitable Gaming	4,385.75
Bloom Savings	24,354.12
Linear Park Maintenance Fund	224.98
<b>Total Bloom Savings</b>	<b>24,579.10</b>
LMCU Checking	4,499.07
LMCU Savings	2,479.43
Petty Cash	750.00
<b>Total Bank Accounts</b>	<b>60,723.20</b>
<b>Accounts Receivable</b>	
Accounts Receivable	265.97
<b>Total Accounts Receivable</b>	<b>265.97</b>
<b>Other Current Assets</b>	
Vanguard Investment Account	6,207.82
<b>Total Other Current Assets</b>	<b>6,207.82</b>
<b>Total Current Assets</b>	<b>67,196.99</b>
<b>Fixed Assets</b>	
700 Clancy Land	15,600.00
704 Clancy Land	3,500.00
762 North Land	5,000.00
Clancy NE	120,243.67
Accumulated Depreciation	-19,647.39
<b>Total Clancy NE</b>	<b>100,596.28</b>
<b>Total Fixed Assets</b>	<b>124,696.28</b>
<b>TOTAL ASSETS</b>	<b>\$191,893.27</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Net Assets	180,680.46
Net Revenue	11,212.81
<b>Total Equity</b>	<b>191,893.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$191,893.27</b>

# Statement of Activity

January - June, 2023

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
<b>REVENUE</b>					
CDBG Revenue (Gov't) Contributions, Gifts & Grants		8,574.14	10,522.12		19,096.26
Interest Income	1,980.00	1,521.08	14,995.24		18,496.32
PayPal Sales	62.02				62.02
Program Service Revenue	40.00				40.00
				3,354.61	3,354.61
<b>Total Revenue</b>	<b>2,082.02</b>	<b>10,095.22</b>	<b>25,517.36</b>	<b>3,354.61</b>	<b>41,049.21</b>
<b>GROSS PROFIT</b>	<b>2,082.02</b>	<b>10,095.22</b>	<b>25,517.36</b>	<b>3,354.61</b>	<b>41,049.21</b>
<b>EXPENDITURES</b>					
Neighbor Stipends & Gratuities		93.75	3,902.83		3,996.58
Neighborhood Improvement	113.68	3,645.41			3,759.09
Occupancy					0.00
Building Maintenance	597.00				597.00
Telephone/Internet	137.70	576.51	281.16		995.37
Utilities	20.58	374.13	322.65	458.47	1,175.83
<b>Total Occupancy</b>	<b>755.28</b>	<b>950.64</b>	<b>603.81</b>	<b>458.47</b>	<b>2,768.20</b>
Other Expenses					0.00
Directors/Officers Insurance			957.00		957.00
Operating Supplies & Services	27.55	149.04	287.74		464.33
PayPal Fees	3.96				3.96
Print Communication					0.00
Printing and Publishing			1,252.11		1,252.11
<b>Total Print Communication</b>			<b>1,252.11</b>		<b>1,252.11</b>
<b>Total Other Expenses</b>	<b>31.51</b>	<b>149.04</b>	<b>2,496.85</b>		<b>2,677.40</b>
Payroll Expenses					0.00
Other Payroll Expenses	-34.66				-34.66
Taxes	117.69	446.29	475.56		1,039.54
Wages	86.91	5,335.87	5,741.86		11,164.64
<b>Total Payroll Expenses</b>	<b>169.94</b>	<b>5,782.16</b>	<b>6,217.42</b>		<b>12,169.52</b>
Professional Fees					0.00
Accounting/Payroll	468.60	540.80	500.60		1,510.00
Contractual Services	75.00	1,250.00	1,175.00		2,500.00
<b>Total Professional</b>	<b>543.60</b>	<b>1,790.80</b>	<b>1,675.60</b>		<b>4,010.00</b>

	01- Admin & Fundraising	02- Public Safety	03 - Neighborhood Leadership	04 - Affordable Housing	TOTAL
<b>Fees</b>					
QuickBooks Payments Fees	3.15				3.15
Training		595.00			595.00
<b>Total Expenditures</b>	<b>1,617.16</b>	<b>13,006.80</b>	<b>14,896.51</b>	<b>458.47</b>	<b>29,978.94</b>
<b>NET OPERATING REVENUE</b>	<b>464.86</b>	<b>-2,911.58</b>	<b>10,620.85</b>	<b>2,896.14</b>	<b>11,070.27</b>
<b>OTHER REVENUE</b>					
Dividend Income	142.54				142.54
<b>Total Other Revenue</b>	<b>142.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>142.54</b>
<b>NET OTHER REVENUE</b>	<b>142.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>142.54</b>
<b>NET REVENUE</b>	<b>\$607.40</b>	<b>\$ -2,911.58</b>	<b>\$10,620.85</b>	<b>\$2,896.14</b>	<b>\$11,212.81</b>